



2025
Quarterly Accounts
(Un-audited)
for the 1st Quarter ended
30 September 2025



RUPALI POLYESTER LIMITED

Corporate Data

Board of Directors

Chairman
Shehzad Feerasta

Chief Executive Officer
Nooruddin Feerasta

Directors

Muhammad Rashid Zahir - Non-Executive
Zeeshan Feerasta - Non-Executive
Shahid Hameed - Independent - Non-Executive

Amyna Feerasta - Non-Executive
Yaseen M. Sayani - Independent - Non-Executive
Abdul Hayee - Executive

Audit Committee

Yaseen M. Sayani - Chairman
Muhammad Rashid Zahir - Member
Zeeshan Feerasta - Member

Human Resource & Remuneration Committee

Shahid Hameed - Chairman
Nooruddin Feerasta - Member
Zeeshan Feerasta - Member

Chief Financial Officer

Abdul Hayee

Company Secretary

S. Ghulam Shabbir Gilani

Bankers

Askari Bank Limited	Bank Alfalah Limited
Faysal Bank Limited	Habib Bank Limited
Habib Metropolitan Bank Limited	MCB Bank Limited
Meezan Bank Limited	Soneri Bank Limited
The Bank of Punjab	

Auditors

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

Registered Office

Rupali House, 241-242 Upper Mall Scheme
Anand Road, Lahore - 54000 PAKISTAN

Plant

30.2 Kilometer Lahore - Sheikhpura Road
Sheikhpura - 39350 PAKISTAN

Directors' Review

We are pleased to present the Company's un-audited financial statements for the first quarter of FY 2025-26, ended 30 September 2025.

Overview

Pakistan's economy remained relatively stable during the first quarter of FY 2025-26, with moderate inflation, and contained fiscal imbalances despite the severe floods since July 2025. Fiscal consolidation continued, monetary conditions remained stable, and the stock market sustained its bullish momentum, reflecting investor confidence. Although flood-induced disruptions pose temporary risks to inflation, the overall outlook signals a broadly stable macroeconomic environment, with supportive trends in industry, external inflows, and fiscal management expected to underpin sustainable growth going forward.

Polyester Market Condition

The National Tariff Commission (NTC) has imposed Anti-Dumping Duties (ADD) on dumped imports of Polyester Filament Yarn – Drawn Textured Yarn exported from the People's Republic of China ranging from 5.35% to 20.78% for a period of five years. As per their historical practice, many importers have filed Appeals rooted in misleading facts in the Anti-Dumping Appellate Tribunal, Pakistan against this Duty. NTC has directed Customs that goods of the importers shall be provisionally released against security in the shape of bank guarantee or pay order of a scheduled bank along with indemnity bond equal to the amount of Anti-Dumping Duty imposed on the subject goods, and make some strong measures so that the importers should not find ways to avoid duty payments. We are thankful to the National Tariff Commission for imposing ADD on imported PFY which was an inevitable measure for the sake of providing domestic PFY industry with a level playing field. As a result, we are expecting a positive impact of ADD on our sales revenue in coming months and our cash flow will begin to substantially improve.

Financial Results

During Q1 of FY 2025-26, the Company faced financial distress solely due to the influx of dumped imports. Also, political instability, friction with regional countries, and war-like situation in Middle East impacted businesses in the country. Torrential floods badly resulted in supply chain disruption which has increased the cost of business. Furthermore, intermittent protection policy to importers through Export Facilitation Scheme was massively misused by the importers when they imported yarn as raw material for exports but sold in domestic market without 18% GST, while domestic yarn was subject to 18% GST. This was the main cause of decreased sales of our yarn.

Sales revenue during the quarter ended 30 September 2025 decreased to Rs.967 million from Rs.2,443 million because of reduced sale volumes. Company earned gross losses during the period under review, mainly attributed to high material and power costs. Finance costs are proportionally reduced because of lower mark-up rates. After-tax loss of Rs.289 million was posted for the quarter under review compared to after-tax loss of Rs.262 million in same quarter last year.

Earnings Per Share

Company earned loss per share of Rs.8.49 for the first quarter of FY 2025-26 as compared to loss of Rs.7.70 per share in the corresponding quarter of last year.

Acknowledgments

The Board of Directors extends its sincere gratitude to our valued shareholders including the Ministries of Finance, Industries and Production, Commerce, Communication and Information Technology, and Textile Industry. We also wish to acknowledge the vital support received from the Federal Board of Revenue, Departments of Customs and Central Excise, and the Government of Punjab.

Furthermore, we are thankful for the continued cooperation and trust from Development Financial Institutions and Commercial Banks. Their financial support has been pivotal in allowing us to pursue our objectives and expand our capabilities.

We also appreciate the commitment and hard work of our management and staff and the continued faith and trust of our stakeholders.

On behalf of the Board



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director

Lahore
29 October 2025

مزید برآں، ہم ترقیاتی مالیاتی اداروں اور کمرشل بینکوں کے مسلسل تعاون اور اعتماد کے لیے ان کے شکر گزار ہیں۔ ان کی مالی مدد ہمیں اپنے مقاصد کو حاصل کرنے اور اپنی صلاحیتوں کو بڑھانے میں اہم کردار ادا کرتی ہے۔

ہم اپنی انتظامیہ اور عملے کے عزم اور محنت اور اپنے اسٹیک ہولڈرز کے مسلسل اعتماد کی بھی تعریف کرتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز



ذیشان فیراستہ
ڈائریکٹر



نورالدین فیراستہ
چیف ایگزیکٹو آفیسر

لاہور

29 اکتوبر 2025

ڈائریکٹر ان کارپوریشن کا جائزہ

ہمیں مالی سال 2025-26 کی 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے خوشی ہو رہی ہے۔

مجموعی جائزہ

پاکستان کی معیشت مالی سال 2025-26 کی پہلی سہ ماہی میں معتدل افراط زر کے ساتھ نسبتاً مستحکم رہی اور جولائی 2025 سے شدید سیلاب کے باوجود مالیاتی عدم توازن قابو میں رہا۔ مالی استحکام جاری رہا، مالیاتی حالات مستحکم رہے اور اسٹاک مارکیٹ نے اپنی تیزی کی رفتار کو برقرار رکھا، جو سرمایہ کاروں کے اعتماد کی عکاسی کرتا ہے۔ اگرچہ سیلاب سے پیدا ہونے والی رکاوٹیں افراط زر کے لیے عارضی خطرات کا باعث بنتی ہیں، مجموعی طور پر آؤٹ لک وسیع بینانے پر مستحکم معاشی ماحول کا اشارہ دیتا ہے، جس میں صنعت میں معاون رجحانات، بیرونی رقوم اور مالیاتی انتظام کی توقع ہے۔ تاکہ مستقبل میں پائیدار نمو کو تقویت ملے۔

پولی ایسٹر مارکیٹ کی حالت

نیشنل ٹیرف کمیشن (این ٹی سی) نے پولی ایسٹر فلامنٹ یارن کی ڈمپ شدہ درآمدات پر 5.35% سے 20.78% تک پانچ سالوں کے لیے اینٹی ڈمپنگ ڈیوٹی (ADD) عائد کی ہے جو کہ عوامی جمہوریہ چین سے درآمد کیا جاتا ہے۔ اپنے تاریخی عمل کے مطابق، بہت سے درآمد کنندگان نے اس ڈیوٹی کے خلاف اینٹی ڈمپنگ ایپیلیٹ ٹریبونل، پاکستان میں گمراہ کن حقائق کی بنیاد پر اپیلیں دائر کی ہیں۔ این ٹی سی نے کسٹمز کو ہدایت کی ہے کہ درآمد کنندگان کا مال عارضی طور پر متعلقہ مال پر عائد اینٹی ڈمپنگ ڈیوٹی کی رقم کے عوض بینک گارنٹی یا شیڈول بینک کے پے آرڈر کی صورت میں سکیورٹی کے ساتھ جاری (release) کیا جائے اور کچھ سخت اقدامات کیے جائیں تاکہ درآمد کنندگان ڈیوٹی کی ادائیگیوں سے بچنے کے طریقے تلاش نہ کریں۔ ہم درآمدی PFY پر ADD عائد کرنے کے لیے قومی ٹیرف کمیشن کے شکر گزار ہیں جو کہ گھریلو PFY صنعت کو برابری کا میدان فراہم کرنے کے لیے ایک ناگزیر اقدام تھا۔ نتیجے کے طور پر، ہم آنے والے مہینوں میں ہماری سیلز ریونیو پر ADD کے مثبت اثرات کی توقع کر رہے ہیں اور ہمارے کیش فلو میں خاطر خواہ بہتری آنا شروع ہو جائے گی۔

مالیاتی نتائج

مالی سال 2025-26 کی پہلی سہ ماہی کے دوران، کمپنی کو صرف اور صرف ڈمپ شدہ درآمدات کی آمد کی وجہ سے مالی پریشانی کا سامنا کرنا پڑا۔ نیز، سیاسی عدم استحکام و علاقائی ممالک کے ساتھ اختلاف اور مشرق وسطیٰ میں جنگ جیسی صورتحال نے ملک میں کاروبار کو متاثر کیا۔ طوفانی سیلاب کے نتیجے میں سپلائی چین بڑی طرح متاثر ہوئی جس سے کاروبار کی لاگت بڑھ گئی ہے۔ مزید برآں، ایکسپورٹ سہولت سکیم (EFS) کے ذریعے درآمد کنندگان کے لیے تحفظ کی پالیسی کا بڑے پیمانے پر غلط استعمال کیا گیا جب انہوں نے دھاگے کو برآمدات کے لیے خام مال کے طور پر درآمد کیا لیکن مقامی مارکیٹ میں 18% GST کے بغیر فروخت کیا گیا، جبکہ گھریلو دھاگہ پر 18% GST لاگو تھا۔ یہ ہمارے دھاگے کی فروخت میں کمی کی بنیادی وجہ تھی۔

30 ستمبر 2025 کو ختم ہونے والی سہ ماہی کے دوران، پچھلے سال اسی سہ ماہی میں سیلز ریونیو 2,443 ملین روپے سے کم ہو کر 967 ملین روپے ہو گیا کیونکہ سیلز کا حجم کم ہو گیا۔ کمپنی نے زیر جائزہ مدت کے دوران بنیادی طور پر اعلیٰ خام مال اور بجلی کے اخراجات کی وجہ سے مجموعی نقصانات اٹھائے۔ مارک اپ کی کم شرحوں کی وجہ سے مالیاتی اخراجات متناسب طور پر کم رہے۔ گزشتہ سال اسی سہ ماہی میں بعد از ٹیکس نقصان 262 ملین روپے کے مقابلے میں زیر جائزہ سہ ماہی کے لیے بعد از ٹیکس نقصان 289 ملین روپے پوسٹ کیا گیا۔

فی شیئر آمدنی

کمپنی نے مالی سال 2025-26 کی پہلی سہ ماہی میں 8.49 روپے فی حصص کا خسارہ اٹھایا جبکہ گزشتہ سال کی اسی سہ ماہی میں 7.70 روپے فی حصص کا نقصان تھا۔

اعترافات

بورڈ آف ڈائریکٹرز مالیات، صنعت و پیداوار، تجارت، مواصلات اور انفارمیشن ٹیکنالوجی، اور ٹیکسٹائل انڈسٹری کی وزارتوں سمیت ہمارے قابل قدر حصص داروں کا تہہ دل سے شکریہ ادا کرتا ہے۔ ہم فیڈرل بورڈ آف ریونیو، کسٹمز اور سنٹرل ایکسائز کے حکاموں اور حکومت پنجاب سے ملنے والے اہم تعاون کو بھی تسلیم کرتے ہیں۔

Condensed Interim Statement of Financial Position (Un-audited) as at 30 September 2025

(Rupees in '000')	Note	Un-audited 30 September 2025	Audited 30 June 2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	7,741,459	7,776,268
Investment properties		850,000	850,000
Long term security deposits		4,481	4,481
Deferred tax Assets		600,463	600,462
		9,196,403	9,231,211
CURRENT ASSETS			
Stores, spares and loose tools		1,075,856	1,113,571
Stock in trade		595,531	752,577
Trade receivables		14,384	9,426
Advances, deposits and other receivables		608,914	599,862
Tax refunds due from Government - income tax		169,019	169,714
Cash and bank balances		13,879	138,422
		2,477,583	2,783,572
TOTAL ASSETS		11,673,986	12,014,783
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital:			
35,000,000 (30 June 2025: 35,000,000) ordinary shares of Rs. 10 each		350,000	350,000
Issued, subscribed and paid-up capital		340,685	340,685
Reserves		5,266,881	5,556,175
		5,607,566	5,896,860
NON-CURRENT LIABILITIES			
Long-term loan	7	685,302	1,220,417
Deferred interest income	8	943,818	953,703
Staff retirement gratuity		275,532	275,532
		1,904,652	2,449,652
CURRENT LIABILITIES			
Trade and other payables	9	1,036,786	999,135
Short term borrowings	10	2,937,679	2,485,875
Accrued markup on borrowings		92,636	88,593
Provision for taxation-Income tax		90,072	90,072
Unclaimed dividend		4,595	4,596
		4,161,768	3,668,271
CONTINGENCIES AND COMMITMENTS	11		
TOTAL EQUITY AND LIABILITIES		11,673,986	12,014,783

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director



Abdul Hayee
Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-audited)

for the quarter ended 30 September 2025

(Rupees in '000')	Quarter ended	
	30 September 2025	30 September 2024
Sales	967,453	2,443,363
Cost of sales	1,150,688	2,501,527
Gross profit	(183,235)	(58,164)
Other income	58,305	52,984
	(124,930)	(5,180)
Distribution costs	10,799	6,551
Administrative expenses	58,586	52,017
Finance costs	82,876	143,944
Other operating expenses	10	24,010
	152,271	226,522
(Loss)/ Profit before taxation for the period	(277,200)	(231,702)
Provision for Taxation	12,093	30,542
Loss for the period	(289,294)	(262,244)
	Amount in Rupees	
Earnings per share - basic and diluted	(8.49)	(7.70)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director



Abdul Hayee
Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited) for the quarter ended 30 September 2025

(Rupees in '000')	Quarter ended	
	30 September 2025	30 September 2024
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(277,201)	(231,700)
Adjustments for non-cash and other items		
Depreciation	38,071	37,525
Staff retirement benefits	7,396	3,375
Profit on disposal of property, plant and equipment	-	(16,976)
Interest income	(1,251)	(3,946)
Finance cost	82,876	143,944
	127,091	163,922
	(150,110)	(67,778)
Effect on cash flow due to working capital changes		
(Increase)/decrease in current assets		
Stores, spares and loose tools	37,715	(3,798)
Stock-in-trade	157,046	(435,763)
Trade debts	(4,958)	(5,119)
Trade deposits and short term prepayments and receivables	(9,052)	(159,796)
	180,751	(604,476)
Increase / (decrease) in current liabilities		
Trade and other payables	37,651	501,184
Cash generated from operations	68,292	(171,071)
Finance costs paid	(78,833)	(133,904)
Income tax paid	(11,399)	(11,880)
Staff retirement benefits paid	(7,396)	(3,375)
Net cash inflow / (outflow) from operating activities	(29,336)	(320,230)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(18,452)	(18,012)
Proceeds from disposal of store items	15,190	18,615
Mark-up / Interest income received	1,251	3,946
Proceeds from disposal of operating assets	-	-
Long term deposits	-	-
Net cash outflow from investing activities	(2,011)	4,550
CASH FLOW FROM FINANCING ACTIVITIES		
Short-term borrowings (paid) / obtained - net	(93,195)	79,779
Dividend paid	(1)	(4)
Net cash inflow / (outflow) from financing activities	(93,196)	79,775
Net increase / (decrease) in cash and cash equivalents	(124,543)	(235,906)
Cash and cash equivalents at the beginning of the period	138,422	260,598
Cash and cash equivalents at the end of the period	13,879	24,692

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director



Abdul Hayee
Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited) for the quarter ended 30 September 2025

	Issued, subscribed and paid-up capital	Capital Reserves	Revenue Reserves		Surplus on Revaluation of freehold land	Total
		Share premium	General reserve	Accumulated Loss		
----- (Rupees in '000) -----						
Balance as on 01 July 2024	340,685	71,490	1,664,125	(1,166,622)	5,697,866	6,607,544
(Loss) / 'Profit for 1st Quarter ended 30 September 2024	-	-	-	-	-	-
Other comprehensive income for 1st Quarter ended 30 September 2024	-	-	-	(262,244)	-	(262,244)
Balance as on 30 September 2024	340,685	71,490	1,664,125	(1,428,866)	5,697,866	6,345,300
Balance as on 01 October 2024	340,685	71,490	1,664,125	(1,428,866)	5,697,866	6,345,300
Final Dividend for the year ended 30 June 2024	-	-	-	-	-	-
(Loss) / 'Profit for last 3 quarters ended 30 June 2025	-	-	-	(1,264,138)	-	(1,264,138)
Other comprehensive Income for the year ended 30 June 2025	-	-	-	31,993	783,705	815,698
Balance as on 30 June 2025 - Audited	340,685	71,490	1,664,125	(2,661,011)	6,481,571	5,896,860
Balance as on 01 July 2025 - Audited	340,685	71,490	1,664,125	(2,661,011)	6,481,571	5,896,860
(Loss) / 'Profit for 1st Quarter ended 30 September 2025	-	-	-	(289,294)	-	(289,294)
Other comprehensive income for 1st Quarter ended 30 September 2025	-	-	-	-	-	-
Balance as on 30 September 2025 - Unaudited	340,685	71,490	1,664,125	(2,950,305)	6,481,571	5,607,566

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director



Abdul Hayee
Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited) for the quarter ended 30 September 2025

1 Legal status and nature of business

RUPALI POLYESTER LIMITED ("the Company") was incorporated in Pakistan on 24 May 1980 as a Public Limited Company and is quoted on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 241-242 Upper Mall Scheme, Anand Road, Lahore. The production plant is situated at 30.2 KM Lahore - Sheikhpura Road, Sheikhpura. The regional office is situated at 101 -105 1st Floor, Gul Tower, I.I Chundrigar Road, Karachi. The Company is principally engaged in the manufacture and sale of polyester products.

2 Basis of preparation

These condensed interim financial statements are un-audited and have been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of any directives issued under the Companies Act, 2017. In case where the requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all the information required for full annual financial statements and, therefore, should be read in conjunction with audited annual financial statements of the Company for the year ended 30 June 2025.

3 Significant accounting policies

The specific provision / section in the repealed Companies Ordinance, 1984 relating to the surplus on revaluation of fixed assets has not been carried forward in the Companies Act, 2017. Previously, section 235 of the repealed Companies Ordinance, 1984 specified the accounting treatment and presentation of the surplus on revaluation of fixed assets, which was not in accordance with the IFRS requirements. Accordingly, in accordance with the requirements of International Accounting Standard (IAS) 16, Property, Plant and Equipment, surplus on revaluation of fixed assets would now be presented under equity.

The provision for taxation for the Quarter ended 30 September 2025 has been made using the tax rate that would be applicable to expected total annual earnings.

4 Accounting estimates, judgments and financial risk management

In preparing these condensed quarterly financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the audited annual financial statements as at and for the year ended 30 June 2025, with the exception of changes in estimates that are required in determining the provision for income taxes.

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual financial statements as at and for the year ended 30 June 2025.

(Rupees in '000')		Un-audited 30 September 2025	Audited 30 June 2025
5	RESERVES		
	Share premium	71,490	71,490
	Surplus on revaluation of land	6,481,571	6,481,571
	Revenue reserves		
	General reserve	1,664,125	1,664,125
	Accumulated losses	(2,950,305)	(2,661,011)
		5,266,881	5,556,175
6	Investment properties		
	Fair value at the beginning of the period/year	850,000	800,000
	Transfer from owners' occupied property	-	-
	Disposal of investment property	-	-
	- Freehold land		
	Carrying amount at the date of transfer	-	-
	Surplus on revaluation at the date of transfer	-	-
	Fair value at the date of transfer	-	-
	Fair value gain during the period/year	-	50,000
	Fair value at the end of the period/year	850,000	850,000

The fair value of the investment property is determined by an independent valuer, M/s Hamid Mukhtar & Co. (Pvt.) Limited as at June 30, 2025. The fair value has been determined under 'Fair Value Hierarchy — Level 2' based on the market comparable approach that reflects recent transaction prices for similar properties. Forced sale value of land has been determined at Rs. 722.5 million (2024: 680 million).

Notes to the Condensed Interim Financial Statements (Un-audited) for the quarter ended 30 September 2025

(Rupees in '000')		Un-audited 30 September 2025	Audited 30 June 2025
7	LONG TERM LOAN		
	From an Associate		
	Opening Balance	1,220,417	-
	Trustees Alnu Trust	-	1,182,116
	Repayment	(545,000)	-
	Interest markup on long term loan	9,885	38,301
		685,302	1,220,417
8	DEFERRED INTEREST INCOME		
	Opening Balance	953,703	-
	Deferred interest income	-	992,004
	Unwinding of deferred interest income	(9,885)	(38,301)
		943,818	953,703
9	Trade & Other Payables		
	Trade payables	382,048	330,870
	Accrued liabilities	163,699	153,664
	Workers' profit participation fund	88,113	88,091
	Advance from customers	22,004	42,716
	Gas Infrastructure Development Cess (GIDC) payable	61,338	61,339
	Sales tax payable	9,132	13,141
	Withholding tax payables	1,409	1,131
	Retention money	1,270	1,296
	Provident fund payable	149	159
	Others	307,624	306,728
		1,036,786	999,135
10	Short term borrowings		
	From Banking Companies - Secured		
	Running Finances under Mark-up arrangements from banks	2,439,527	1,976,875
	Istisna finance	270,152	281,000
	Deferred payments under markup arrangements from banks		
	From associates - unsecured	228,000	228,000
		2,937,679	2,485,875

Notes to the Condensed Interim Financial Statements (Un-audited) for the quarter ended 30 September 2025

11 Contingencies and commitments

11.1 Warranties / Guarantees provided by the company

- (a) Bank guarantees issued in favor of Sui Northern Gas Pipelines Limited amounting to Rs. 194.96 million (30 June 2025: Rs. 194.96 million) for supply of gas.

11.2 Commitments

Commitments against irrevocable letters of credit as at 30 September 2025 amounted to Rs. 81.679 million (30 June 2025: Rs. 151.703 million).

12 Transactions with related parties

The related parties comprise Associated Undertakings, Other Related Group Companies, Directors of the Company and Key Management Personnel. There are no transactions with key management personnel other than under their terms of employment.

13 Date of authorization for issue

These condensed interim financial statements were authorized for issue on **29 October 2025** by the Board of Directors of the Company.

14 Corresponding Figures

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statements of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss and condensed interim cash flow statement have been compared with the balances of Corresponding figures have been re-arranged, wherever necessary, for the purposes of comparison. However, no significant re-arrangements have been made in these financial statements.

15 General

Figures have been rounded off to the nearest thousand rupees unless stated otherwise.



Nooruddin Feerasta
Chief Executive Officer



Zeeshan Feerasta
Director



Abdul Hayee
Chief Financial Officer

rupaligroup.com

RUPALI POLYESTER LIMITED

REGISTERED OFFICE

RUPALI HOUSE, 241 - 242 UPPER MALL SCHEME,
ANAND ROAD, LAHORE - 54000 PAKISTAN.